



Australian Government
Australian Taxation Office

PAYG payment summary – superannuation income stream



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Read *How to complete the PAYG payment summary – superannuation income stream form* (NAT 70986) if you are having trouble completing this payment summary.

Payment summary for year ending 30 June

If this is an **AMENDED** payment summary please place X in this box ☐

PAYEE DETAILS

Payee's surname or family name

Payee's given name(s)

Payee's residential address

Suburb/town/locality

State/territory

Postcode

Payee's date of birth (if known) / /

Period during which payments were made / / to / /

Payee's tax file number

TOTAL TAX WITHHELD \$, , ☐

Taxable component

Taxed element \$, , ☐

Untaxed element \$, , ☐

Tax free component \$, , ☐

Tax offset amount \$, , ☐

Lump sum in arrears – taxable component

Taxed element \$, , ☐

Untaxed element \$, , ☐

Lump sum in arrears – tax free component \$, , ☐

Tax Office original

PAYER DETAILS

Payer's Australian business number (ABN) Branch number

Payer's name (use the same name that appears on your activity statement)

DECLARATION

I declare that the information given on this form is complete and correct.

Signature of authorised person

Date

/ /



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Australian Taxation Office

PAYG payment summary – superannuation income stream

See reverse of page
for important information.

Payment summary for year ending 30 June

If this is an **AMENDED** payment
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PAYEE DETAILS

Payee's surname or family name

Payee's given name(s)

Payee's residential address

Suburb/town/locality

State/territory

Postcode

Payee's date of birth (if known)

Period during which payments were made

Payee's tax file number

TOTAL TAX WITHHELD \$

Taxable component

Taxed element \$

Untaxed element \$

Tax free component \$

Tax offset amount \$

Lump sum in arrears – taxable component

Taxed element \$

Untaxed element \$

Lump sum in arrears –
tax free component

PAYER DETAILS

Payer's Australian business number (ABN)
or withholding payer number (WPN)

Branch
number

Payer's name (use the same name that appears on your activity statement)

DECLARATION

I declare that the information given on this form is complete and correct.

Signature of authorised person

Date

ABOUT THIS PAYMENT SUMMARY

INFORMATION FOR PAYEES

Under the pay as you go (PAYG) withholding system, your superannuation fund or payer withholds amounts from certain types of payments made to you and sends these withheld amounts to the Tax Office.

Your superannuation fund or payer must also provide you with a payment summary each year that shows the details of the payments made to you and the amounts withheld during the year.

If this payment summary shows that tax has been withheld, you need to lodge an income tax return with the Tax Office for the year shown on the payment summary. If no tax is withheld, you may still have to lodge a tax return.

If you need to lodge an income tax return, a credit for the tax withheld, shown on this payment summary, will reduce any liability raised in your assessment.

! There is no requirement for you to attach a copy of this payment summary to your tax return.

➤ You must keep all payment summaries you receive for five years, or two years if you are an Australian resident and have simple tax affairs (you can visit our website or contact the Tax Office to see if this applies to you).

LODGING YOUR TAX RETURN

You can lodge:

- online at ato.gov.au/etax
- by phone, if you have simple affairs
- through a registered tax agent, or
- by mail.

AMENDED PAYMENT SUMMARY

If there is an error in the original payment summary provided to you, your superannuation fund or payer must give you an amended payment summary. If this is the case, the amended payment summary box on the top of this form will be marked with an X.

If you have received an amended payment summary and have not yet lodged your income tax return, use the information on the amended payment summary – not the original – to complete your return.

If you have already lodged your income tax return and you then receive an amended payment summary, you may need to lodge an amendment to that income tax return.

! If you want to know more about your payment summary, lodging your income tax return, or lodging an amendment to your tax return go to www.ato.gov.au or phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

TAXABLE COMPONENT

This is the total amount of the payment less the tax free component, and is used to calculate the amount of tax withheld from your payments. This amount may be comprised of an element taxed in the fund (or taxed element), an element untaxed in the fund (or untaxed element) or both and these amounts need to be included in your income tax return.

TAX FREE COMPONENT

This is the amount of the payment which is tax free. Tax free components of superannuation income streams are not required to be shown at any label on your income tax return.

TAX OFFSET AMOUNT

The tax offset amount may reduce the amount of tax you have to pay. This amount needs to be included in your income tax return.

LUMP SUM IN ARREARS – TAXABLE COMPONENT

This amount is the taxable portion of a lump sum payment in arrears of a superannuation income stream that accrued in earlier financial years. This amount may be comprised of an element taxed in the fund (or taxed element), an element untaxed in the fund (or untaxed element) or both and these amounts need to be included in your income tax return.

LUMP SUM IN ARREARS – TAX FREE COMPONENT

The amount is the tax free portion of a lump sum payment in arrears of a superannuation income stream that accrued in earlier financial years. There is no requirement to show this amount at any label on your income tax return.

DECLARATION

I declare that the information given on this form is complete and correct.
Signature of authorised person

Date
Day Month Year
□ □ □ □ \ □ □ \ □ □ □ □

Signature of authorised person

