





Fund's tax file number (TFN)

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ , , . ~~⊗~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2024*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$    ,    ,    .~~X~~

Gross rent and other leasing and hiring income **B** \$    ,    ,    .~~X~~

Gross interest **C** \$    ,    ,    .~~X~~

Forestry managed investment scheme income **X** \$    ,    ,    .~~X~~

Gross foreign income <b>D1</b> \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <del>X</del>	Net foreign income <b>D</b> \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <del>X</del>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$    ,    ,    .~~X~~

Transfers from foreign funds **F** \$    ,    ,    .~~X~~

Number

  

Gross payments where ABN not quoted **H** \$    ,    ,    .~~X~~

Gross distribution from partnerships **I** \$    ,    ,    .~~X~~

Loss

**Calculation of assessable contributions**  
Assessable employer contributions  
**R1** \$    ,    ,    .~~X~~

plus Assessable personal contributions  
**R2** \$    ,    ,    .~~X~~

plus **\*\*No-TFN-quoted contributions**  
**R3** \$    ,    ,    .~~X~~  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$    ,    ,    .~~X~~

\*Unfranked dividend amount **J** \$    ,    ,    .~~X~~

\*Franked dividend amount **K** \$    ,    ,    .~~X~~

\*Dividend franking credit **L** \$    ,    ,    .~~X~~

\*Gross trust distributions **M** \$    ,    ,    .~~X~~

Code

**Assessable contributions**  
**(R1 plus R2 plus R3 less R6)**  
**R** \$    ,    ,    .~~X~~

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends  
**U1** \$    ,    ,    .~~X~~

plus \*Net non-arm's length trust distributions  
**U2** \$    ,    ,    .~~X~~

plus \*Net other non-arm's length income  
**U3** \$    ,    ,    .~~X~~

\*Other income **S** \$    ,    ,    .~~X~~

\*Assessable income due to changed tax status of fund  
**T** \$    ,    ,    .~~X~~

**Net non-arm's length income**  
**(subject to 45% tax rate)**  
**(U1 plus U2 plus U3)**  
**U** \$    ,    ,    .~~X~~

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
**(Sum of labels A to U)** **W** \$    ,    ,    .~~X~~

Loss

Exempt current pension income **Y** \$    ,    ,    .~~X~~

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$   ,    ,    ,    .~~X~~

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**–** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>A2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Interest expenses overseas	<b>B1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>B2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Capital works expenditure	<b>D1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>D2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>E2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Insurance premiums – members	<b>F1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>F2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
SMSF auditor fee	<b>H1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>H2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Investment expenses	<b>I1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>I2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Management and administration expenses	<b>J1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>J2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		<b>U2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ
Other amounts	<b>L1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ <span style="border: 1px solid black; padding: 2px;">Code <input type="text"/></span>		<b>L2</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ <span style="border: 1px solid black; padding: 2px;">Code <input type="text"/></span>
Tax losses deducted	<b>M1</b> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> .ⓧ		

**TOTAL DEDUCTIONS**

**N** \$ , , .ⓧ  
(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$ , , .ⓧ  
(Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**

**O** \$ , , .ⓧ Loss  
  
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

**TOTAL SMSF EXPENSES**

**Z** \$ , , .ⓧ  
(**N** plus **Y**)

#This is a mandatory label.



# Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2024* on how to complete the calculation statement.

#Taxable income **A** \$ , , ,  ~~·~~   
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$ , , ,  ·   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$ , , ,  ·   
*(an amount must be included even if it is zero)*

Gross tax **B** \$ , , ,  ·   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$ , ,  ·

Rebates and tax offsets  
**C2** \$ , ,  ·

Non-refundable non-carry forward tax offsets  
**C** \$ , , ,  ·   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$ , , ,  ·   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$ , ,  ·

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ , ,  ·

Early stage investor tax offset  
**D3** \$ , ,  ·

Early stage investor tax offset carried forward from previous year  
**D4** \$ , ,  ·

Non-refundable carry forward tax offsets  
**D** \$ , , ,  ·   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$ , , ,  ·   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$ , ,  ·

No-TFN tax offset  
**E2** \$ , ,  ·

National rental affordability scheme tax offset  
**E3** \$ , ,  ·

Exploration credit tax offset  
**E4** \$ , ,  ·

Refundable tax offsets  
**E** \$ , , ,  ·   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$ , , ,  ·   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$ , , ,  ·



Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2** \$    ,    ,    .

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3** \$    ,    ,    .

Credit for TFN amounts withheld from payments from closely held trusts  
**H5** \$    ,    ,    .

Credit for interest on no-TFN tax offset  
**H6** \$    ,    ,    .

Credit for foreign resident capital gains withholding amounts  
**H8** \$    ,    ,    .

Eligible credits  
**H** \$   ,    ,    ,    .    
*(H2 plus H3 plus H5 plus H6 plus H8)*



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**#Tax offset refunds**  
 (Remainder of refundable tax offsets)  
**I** \$   ,    ,    ,    .    
*(unused amount from label E – an amount must be included even if it is zero)*

PAYG instalments raised  
**K** \$   ,    ,    .

Supervisory levy  
**L** \$   ,    ,    , **2 5 9** . **0 0**

Supervisory levy adjustment for wound up funds  
**M** \$   ,    ,    .

Supervisory levy adjustment for new funds  
**N** \$   ,    ,    .

**AMOUNT DUE OR REFUNDABLE**  
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.  
**S** \$   ,    ,    ,    .    
*(T5 plus G less H less I less K plus L less M plus N)*

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2024*.

Tax losses carried forward to later income years **U** \$    ,    ,    . ~~X~~

Net capital losses carried forward to later income years **V** \$    ,    ,    . ~~X~~



























## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$    ,    ,    .~~00~~

Unlisted trusts **B** \$    ,    ,    .~~00~~

Insurance policy **C** \$    ,    ,    .~~00~~

Other managed investments **D** \$    ,    ,    .~~00~~

#### 15b Australian direct investments

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$    ,    ,    .~~00~~

Australian non-residential real property

**J2** \$    ,    ,    .~~00~~

Overseas real property

**J3** \$    ,    ,    .~~00~~

Australian shares

**J4** \$    ,    ,    .~~00~~

Overseas shares

**J5** \$    ,    ,    .~~00~~

Other

**J6** \$    ,    ,    .~~00~~

Property count

**J7**

Cash and term deposits **E** \$    ,    ,    .~~00~~

Debt securities **F** \$    ,    ,    .~~00~~

Loans **G** \$    ,    ,    .~~00~~

Listed shares **H** \$    ,    ,    .~~00~~

Unlisted shares **I** \$    ,    ,    .~~00~~

Limited recourse borrowing arrangements **J** \$    ,    ,    .~~00~~

Non-residential real property **K** \$    ,    ,    .~~00~~

Residential real property **L** \$    ,    ,    .~~00~~

Collectables and personal use assets **M** \$    ,    ,    .~~00~~

Other assets **O** \$    ,    ,    .~~00~~

#### 15c Other investments

Crypto-assets **N** \$    ,    ,    .~~00~~

#### 15d Overseas direct investments

Overseas shares **P** \$    ,    ,    .~~00~~

Overseas non-residential real property **Q** \$    ,    ,    .~~00~~

Overseas residential real property **R** \$    ,    ,    .~~00~~

Overseas managed investments **S** \$    ,    ,    .~~00~~

Other overseas assets **T** \$    ,    ,    .~~00~~

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$    ,    ,    .~~00~~  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$    ,    ,    .~~00~~



# Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date <sup>Day</sup> / <sup>Month</sup> / <sup>Year</sup>

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2024* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date <sup>Day</sup> / <sup>Month</sup> / <sup>Year</sup>

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Tax agent's practice

Tax agent's phone number  Reference number  Tax agent number





Place your attachments here.

